

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 OES-06 SP-02
SS-15 STR-04 TRSE-00 ACDA-10 /114 W
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R 081330Z MAR 77
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 9808

UNCLAS BELGRADE 1401

EO 11652 : NA
TAGS: ENRG EFIN YO
SUBJ: CHANGES IN PRICE AND TAXES ON PETROLEUM PRODUCTS

1. AS OF MARCH 1, 1977 GOY INCREASED THE RETAIL PRICE AND
BASIC TURNOVER TAX ON PETROLEUM PRODUCTS. A SUMMARY OF
PRODUCER'S PRICES (AT REFINERY) AND BASIC TURNOVER TAX LEVIED
ON THOSE PRICES (IN DINARS PER LITER) FOLLOWS:

	PREVIOUS		NEW		PERCENT CHANGE
PRODUCT	PRICE	TAX	PRICE	TAX	PRICE TAX
	PCT.		PCT.		

AUTOMOTIVE

GASOLINE:

REGULAR	2.376	60.92	2.726	69.41	14.7	13.9
PREMIUM	2.527	62.96	2.877	70.69	13.9	12.3

GAS OIL

AND DIESEL

D-1	2.267	16.95	2.717	37.60	19.8	121.8
D-2	2.198	16.13	2.648	37.43	20.5	132.1
D-3	2.167	15.53	2.617	37.6	20.7	139.3

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LIGHT
FUEL OIL 2.024 NONE 2.610 NONE 28.9 NONE

2. THE FOLLOWING BREAKDOWN SHOWS OLD AND NEW PRICES IN
DINARS PER LITER AND CORRESPONDING PRICE IN DOLLARS PER
U.S. GALLON AT SERVICE STATION:

PRODUCT	PREVIOUS		NEW		PERCENT CHANGE
	DIN/1	\$/GAL	DIN/1	\$/GAL	

AUTOMOTIVE

GASOLINE:

REGULAR	4.90	1.02	6.70	1.40	36.7
PREMIUM	5.20	1.09	7.00	1.46	34.6

GAS OIL

AND DIESEL:

D-1	3.55	0.74	4.30	0.90	21.1
D-2	3.45	0.72	4.20	0.88	21.7
D-3	3.40	0.71	4.15	0.87	22.1

LIGHT

FUEL OIL:

	2.35	0.49	2.80	0.59	19.1
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3. GOY DECISION TO INCREASE THE PRICE OF PETROLEUM

PRODUCTS

IS BASED ON THE FOLLOWING: (A) RETAIL PRICES HAVE NOT BEEN CHANGED SINCE APR 12, 1974; (B) PRICES ON THE WORLD MARKET HAVE INCREASED BY 20 PERCENT DURING THAT PERIOD; AND (C) THE LARGE SHARE (70 PCT.) OF IMPORTED PETROLEUM IN TOTAL YUGOSLAV CONSUMPTION. A SPECIAL GOY DECREE HAS AUTHORIZED DOMESTIC OIL PRODUCERS TO SET THE PRICE OF THEIR CRUDE OIL (30 PCT. OF TOTAL) ACCORDING TO MARKET CONDITIONS, I.E., TO EQUATE IT WITH WORLD MARKET PRICE.

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4. FOREIGN TOURISTS WILL BE GRANTED A 20 PERCENT DISCOUNT THROUGH THE PURCHASE OF COUPONS FOR GASOLINE.

6. THESE INCREASES WILL HAVE A DIRECT IMPACT ON THE COST OF LIVING OF 0.90 PERCENT, OFFICIAL SOURCES STATED. HOWEVER, A FURTHER INCREASE CAN BE EXPECTED WHEN PRICES OF TRANSPORTATION, HEATING, ETC. ARE ADJUSTED IN THE NEAR FUTURE.

YORK

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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